



SeaEnergy PLC

("SeaEnergy" or the "Company")

### **Issue of new shares to Employee Benefit Trust**

SeaEnergy announces that, it has allotted and issued, conditional upon admission to the AIM market, 587,511 new ordinary shares ("New Ordinary Shares") of 10p each at a price of 56.5 pence per share, the closing mid-market price on 4 February 2010. The shares have been purchased by the SeaEnergy PLC Employee Benefit Trust which has been established and funded by the Company for the purpose of rewarding Directors, officers and employees of the Company and its subsidiaries.

An application will be made for the New Ordinary Shares to be admitted to AIM and it is expected that dealings will commence on 11 February 2010.

Following the above share issue, there will be 69,035,790 ordinary shares of 10p each in SeaEnergy in issue.

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### **NOTES TO EDITORS**

SeaEnergy PLC is the only listed pure play offshore wind energy company in the UK. SeaEnergy Renewables Limited is a subsidiary of the Company and is made up of the team which conceived, developed and delivered the world's first deep water wind farm development - the Beatrice offshore wind farm (10MW) (the "Beatrice Project") which is owned and operated by Talisman Energy. The Beatrice Project involved the installation of the two largest wind turbines (5MW each) ever deployed offshore, at water depths of 45 metres. This, combined with the SeaEnergy Renewable team's expertise in delivering deep water offshore developments in the oil and gas industry, puts SeaEnergy in an unrivalled position at the vanguard of the emerging offshore renewables industry.

Prior to the UK Round 3 award SeaEnergy had secured a 25% interest in two unrelated joint ventures to develop offshore wind farms in the UK with a total capacity of over 1800MW with partners Scottish & Southern Energy (Airtricity) and RWE AG (npower). The recent award of UK Round 3 of Zone 1 with partners EDPR takes SeaEnergy's net capacity in the UK to over 780MW, SeaEnergy has also signed a Heads of Terms Agreement to develop offshore wind farms in Taiwan with Taiwan Generations Corporation, the first project of which provides a minimum capacity net to SeaEnergy of 150MW giving a total worldwide capacity net to SeaEnergy of over 930 MW.