



SeaEnergy PLC

("SeaEnergy" or the "Company")

### Grant of share options

11 January 2010

SeaEnergy announces that it has granted a total of 1,981,250 share options, including 1,338,600 share options to directors as follows:

SE Remp	Executive Chairman	461,250
SR Bertram	Managing Director	384,750
CG Moar	Finance Director	308,400
JB Staadecker	CEO, SeaEnergy Renewables Limited	61,400
JH Aldersey-Williams	Non Executive Director	61,400
D Sigsworth	Non Executive Director	61,400

The options have an exercise price of 72p per share, a premium of 0.75p per share to the closing mid-market price on 8 January 2010, and may be exercised in whole or part between 12 January 2013 and 11 January 2020 provided that certain performance targets are met.

Following this grant the total holdings of the directors concerned are as follows:

	Ordinary Shares	% of Issued Share Capital	Options
SE Remp	5,436,668	7.98	761,250
SR Bertram	590,600	0.87	534,750
CG Moar	52,616	0.08	368,400
JB Staadecker	62,500	0.09	61,400
JH Aldersey-Williams	47,816	0.07	61,400
D Sigsworth	-	-	61,400

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## **NOTES TO EDITORS**

SeaEnergy PLC is the only listed pure play offshore wind energy company in the UK. SeaEnergy Renewables Limited is a subsidiary of the Company and is made up of the team which conceived, developed and delivered the world's first deep water wind farm development - the Beatrice offshore wind farm (10MW) (the "Beatrice Project") which is owned and operated by Talisman Energy. The Beatrice Project involved the installation of the two largest wind turbines (5MW each) ever deployed offshore, at water depths of 45 metres. This, combined with the SeaEnergy Renewable team's expertise in delivering deep water offshore developments in the oil and gas industry, puts SeaEnergy in an unrivalled position at the vanguard of the emerging offshore renewables industry.

Prior to the UK Round 3 award SeaEnergy had secured a 25% interest in two unrelated joint ventures to develop offshore wind farms in the UK with a total capacity of over 1800MW with partners Scottish & Southern Energy (Airtricity) and RWE AG (npower). The recent award of UK Round 3 of Zone 1 with partners EDPR takes SeaEnergy's net capacity in the UK to over 780MW, SeaEnergy has also signed a Heads of Terms Agreement to develop offshore wind farms in Taiwan with Taiwan Generations Corporation, the first project of which provides a minimum capacity net to SeaEnergy of 150MW giving a total worldwide capacity net to SeaEnergy of over 930 MW.