



26th February 2010

SeaEnergy Renewables Limited

SeaEnergy wins Company of the Year title at Rosenblatt New Energy Awards

SeaEnergy Renewables is delighted to announce that we have won Company of the Year title at the Rosenblatt New Energy Awards 2010.

SeaEnergy Renewables beat several companies including Infinis, Dulas and Eaga to the title, which is designed to recognise the company that has made the most meaningful progress or made the biggest impact in the renewable energy sector during the year.

Held last night at the Natural History Museum in London, the annual Rosenblatt New Energy Awards recognise the achievements of management teams, companies and projects that have made a significant contribution to this sector during the previous 12 months.

SeaEnergy Renewables was set up by the team who conceived, developed and delivered the Beatrice offshore wind farm demonstrator project – the world's first deep water wind farm development. The company has enjoyed huge success since its launch in 2008, including a recent award of acreage in UK Round 3, along with its partner EDP Renováveis.

The company was also awarded two development sites in the Scottish Round at the beginning 2009 with partners SSE Renewables (Scottish & Southern Energy plc) and RWE npower renewables (RWE AG) with a capacity of 1.8 GW. It has also signed a Heads of Terms Agreement to develop offshore wind projects in Taiwan.

Joel Staadecker, CEO of SeaEnergy Renewables said:

“We are delighted to have won the Company of the Year award. It is so gratifying for our management team to have been recognised for our outstanding achievements at such a prestigious event. Offshore wind power generation is going to make a major contribution to the UK's energy needs and we're very excited to be at the heart of it.”

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NOTES TO EDITORS

SeaEnergy Renewables Limited

SeaEnergy Renewables Limited is made up of the team which conceived, developed and delivered the world's first deep water wind farm development - the Beatrice offshore wind farm (10MW) (the "Beatrice Project") which is owned and operated by Talisman Energy. The Beatrice Project involved the installation of the two largest wind turbines (5MW each) ever deployed offshore, at water depths of 45 metres. This, combined with the SeaEnergy Renewable team's expertise in delivering deep water offshore developments in the oil and gas industry, puts SeaEnergy in an unrivalled position at the vanguard of the emerging offshore renewables industry.

SeaEnergy secured a 25% interest in two unrelated joint ventures to develop offshore wind farms in the UK with a total capacity of over 1800MW with partners Scottish & Southern Energy (Airtricity) and RWE AG (npower) in 2009. The recent award of UK Round 3 of Zone 1 with partners EDPR takes SeaEnergy's net capacity in the UK to over 780MW, SeaEnergy has also signed a Heads of Terms Agreement to develop offshore wind farms in Taiwan with Taiwan Generations Corporation, the first project of which provides a minimum capacity net to SeaEnergy of 150MW giving a total worldwide capacity net to SeaEnergy of over 930 MW.